Responses to Queries raised by Potential Bidders & Corrigendum No. 1

To The

Request for Proposal

For

Auction of license rights for a DDA land parcel located in Sector 09, Dwarka

For

Development of a Super Specialty Hospital

Published by

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[RFP No: DDA/LD/SLPC/Spl. Project RFP/2025/04]

	Queries Raised by Prosp	ective Bidder # 1	
Sl. No.	Query	Response	
1.	Whether the deadline of 48 months for commencement is applicable for operationalising of mandatory 600 licensed beds or hospital operator is allowed to operationalize the hospital in phases that entails obtaining partial occupancy of the building as well as Nursing home License / Clinical establishment License in phases for the number of beds operationalized.	Bidders are requested to refer to the Corrigendum No. 1 for the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
2.	What will be the effective start date of 48 months for payment of AFP. Whether DDA will consider start of effective date from date when site is handed over to successful bidder post obtaining all approvals to remove the trees etc.	Please refer to the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
3.	AFP will be applicable only after completion of 48 months irrespective of the bidder commencing their operations earlier (prior to 48 months). Please clarify this understanding.		
4.	We understand from pre- bid meeting discussion that the Medical College and Nursing college (mentioned in the RFP) can be built at the discretion of the selected bidder and not a necessary mandate. Please confirm if our understanding is correct.	Please refer to the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
5.	Calculation of stamp duty and registration: Please advise on percentage and method for calculation of stamp duty and registration applicable for licensing of the land. What premium to be considered for the land for calculation of stamp duty and registration?	Bidders are requested to refer to the extant laws for Stamp Duty.	
6.	Concession related: As per understanding from pre-bid meeting discussion, since the land is being auctioned on market rate, there will be no obligation on the bidder's part to provide for free / subsidised beds/or Ayushman Bharat empanelment for the hospital. The	Bidders are required to make their independent legal assessment. Bidders will be required to comply with Applicable Laws.	

	Queries Raised by Prosp	ective Bidder # 1	
Sl. No. Query		Response	
	RFP/Licence Deed does not state any explicit quota of free/EWS		
	beds or a mandatory PM-JAY empanelment. Please clarify this		
	understanding		
7.	Change of entity - Please clarify on the repercussions /	Please refer to the RFP for land parcel located in "Sector 09,	
	requirements in the following scenarios:	Dwarka", New Delhi.	
	i) If Successful bidder allowed to change of name of the entity or		
	brand name		
	ii) If bidding entity is acquired by another entity / company-Does		
	it require prior approval from DDA		
	POR DELLE CONTROL OF THE CONTROL OF		
	iii) Bidding entity getting merged with another entity within the		
	same group Does it require prior approval from DDA		
8.	Handover to DDA on completion of 55 years tenure - Please	-	
	clarify if operator will be allowed to remove medical equipment	Dwarka", New Delhi.	
	and other movable assets while handing over the premises on		
	completion of 55 years tenure		

	Queries Raised by Prosp	pective Bidder # 2
Sl. No.	Query	Response
1.	Clause 1.1.1 - Minimum 600 beds to be constructed Kindly clarify whether DDA would permit the implementation and commissioning of hospital facilities in a phased manner for e.g. 300 beds initially followed by expansion to 600 licensed bed subject to compliance with applicable laws and NABH accreditation requirements	Bidders are requested to refer to the Corrigendum No. 1 for the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.
2.	Free treatment or reservation of beds for Economically Weaker	Bidders are required to make their independent legal assessment.
	Sections (EWS) patients.	Bidders will be required to comply with Applicable Laws.
	While there is no explicit reference in the RFP or draft License Deed to any obligation to provide free treatment or reserve specific percentage of beds to EWS patients or any other category, confirmation from DDA is sought on whether any such obligation or quota is required to be fulfilled by the Licensee at any time during the License period.	
3.	Annexure 1 – Escalations in ALF	No change in the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.
	As per the draft Licence Deed, an escalation of 7% p.a. from Year 15 onwards has been proposed with respect to the Annual License Fee. It is submitted that this escalation rate appears steep and may significantly impact the long-term commercial viability of the Project. It is therefore suggested that the escalation quantum be reconsidered and, instead of a fixed percentage, be linked to an appropriate inflationary index such as the Wholesale Price Index (WPI) or Consumer Price Index (CPI), to ensure that the escalation remains equitable and reflective of actual market conditions over the Licence Period	

	Queries Raised by Prosp	pective Bidder # 2	
Sl. No.	Query	Response	
4.	Due Diligence of the land Bidder is required to carry our diligence at its own cost and DDA shall have no obligation to facilitate the process or provide any documentation for such diligence. For conducting due diligence of the land, Bidder will require the following documents: 1. Title documents / municipal records of the land. 2. Soil Analysis Report	Bidders are required to make their independent assessment of the Project Site at their own expense, cost, liability and risk. Bidders are requested to note that there are no HT line / underground sewer line passing through the site. No change in the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
	 We will also require following information regarding the site Any HT line / underground sewer line passing through the site Nearby Sub-station details Sewer disposal / drain line details Kindly provide the above requested documents and information 		
5.	Clause 2.2.3 - Financial and Technical Capacity The bidders financial capacity and technical capacity to be certified by a statutory auditor. In case the Bidder does not have a Statutory Auditor then same shall be certified by CAGempanelled Chartered Auditor Request you to relax this clause; Technical and Financial capacity to be certified by any practicing Chartered Accountants for listed companies. It will be difficult to get it certified by our Statutory Auditors	No change in the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
6.	Termination for delay - Clause 4.5 If the Appointed date (date on which all CPs are fulfilled) does not occur within 180 days from the execution date or any other	No change in the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	

	Queries Raised by Prosp	ective Bidder # 2
Sl. No.	Query	Response
	extended date, the deed shall be terminated by the non-	
	defaulting party and if the delay is attributable to the Licensee,	
	the performance security (PS) or bid security (BS) shall be	
	encashed by the Authority as Damages payable by the Licensee	
	and the balance shall be returned to the Licensee	
	While the right to terminate has been provided to either Party, the	
	clause only mentions encashment of performance security and	
	bid security if delay is attributable to Licensee.	
	However, this clause should also clarify where the delay is due to	
	the Authority, the Performance Security and Bid Security shall be	
	duly refunded to the Licensee.	
7.	Performance Security - Clause 9	No change in the RFP for land parcel located in "Sector 09, Dwarka",
		New Delhi.
	1. A valid Performance Security shall be maintained at all times	
	until expiry of 6 months from the transfer date.	
	2. The Performance Security may be appropriated by the	
	Authority as damages for any breach/default by the Licensee and	
	within 15 days from such encashment, the Licensee shall be	
	required to replenish the Performance Security to its original level	
	and failure to do so, shall entitle the Authority to terminate the	
	license deed. Thereafter, a cure period of 60 days is provided to	
	cure such default, failing which Authority has right to terminate	
	the Deed.	
	If the Authority determines breach/default, there is no cure	
	period or right to be heard for the Licensee and the Performance	
	Security will immediately be encashed.	
	Further, the timeline of 15 days for replenishment is little	

	Queries Raised by Prosp	pective Bidder # 2
Sl. No.	Query	Response
	stringent, and an initial cure period prior to encashment is	
	requested in this clause.	
8.	Development of Licensed Premises-Clause 12	No change in the RFP for land parcel located in "Sector 09, Dwarka",
		New Delhi.
	In the event development works is not completed and Project	
	COD is not achieved on or prior to the Project SCOD (48 months) caused by Licensee, the Authority may in its sole discretion	
	choose to allow: (a) an extension to the Project SCOD by a period	
	of 6 months, subject to written request from Licensee and status	
	of construction of the Project; (b) an extension to the Project COD	
	by a period equal to the impact period of GRAP order affecting	
	the construction of the project multiplied by 1.5x; (c) any	
	extension thereafter to Project SCOD, subject to advance	
	payment of liquidated damages of Rs. 5 lakhs for each day of	
	delay till achievement of Project SCOD.	
	The Project SCOD shall not exceed 60 months from the Appointed	
	Date on any account whatsoever.	
	1. Failure to complete development by SCOD exposes the	
	Licensee for immediate termination. Further, the Liquidated	
	Damages (LD) for delay is a significant sum and atleast a further	
	cure period has to be included for third party delays prior to	
	applicability of LD.	
	2. GRAP delays should be considered as force majeure and	
	should not be subject to LD.	
9.	Clause 17.2.2 - Patient Regulation and Security -	No change in the RFP for land parcel located in "Sector 09, Dwarka",
		New Delhi.

	Queries Raised by Prosp	pective Bidder # 2	
Sl. No.	Query	Response	
	• The Licensee shall regulate the usage of the hospital in accordance with applicable laws and subject to the supervision and control of the Authority.		
	• The Licensee shall not be entitled to any compensation for disruption of its operations or loss or damage resulting from the Authority's actions or the actions of any organization authorised by the Authority other than those resulting from wilful or grossly negligent acts and omissions of the Authority.		
	We believe that this clause is onerous as the Licensee will not be in a position to bear the losses arising from disrupted operations caused by the Authority's actions.		
10.	Clause 22 - Compensation	No change in the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
	In the event the licensee is in material breach or default of the		
	license deed, all direct costs incurred by Authority shall be paid		
	as compensation by the licensee, within 30 days of receipt of demand thereof.		
	We believe this clause is onerous and unless such costs incurred		
	by Authority is proven, the Licensee should not be liable to pay		
	the same. Further, we believe that a cure period should be		
11	provided before such costs are enforced.	NI - day - a in the DED (- along day - a - 11 - a to discuss of the OO Day - day)	
11.	Clause 24 – Termination and Consequence of Termination	No change in the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
	• If any of the defaults specified in Clause 24.1.1 of the license		
	deed have occurred (including payment defaults and change in		
	shareholding/ownership in breach of the requirements of the		
	deed) and the same is not cured within 60 days, the Authority		
	shall be entitled to terminate the deed, by issuing notice and		

	Queries Raised by Prosp	pective Bidder # 2
Sl. No.	Query	Response
	granting 15 days for the Licensee to make representations in this regard.	
	Consequences of termination: In case of a termination	
	a) prior to project COD, Authority shall require Licensee to: (i) handover peaceful possession of premises including whole or part of the structures/fixtures within 3 months from termination date and Authority shall not make any payments for the same; or (ii) demolish part or whole of the structure at Licensee's cost as instructed by Authority and handover vacant possession of premises. The time for such demolition and handover shall be specified in termination notice and Authority shall, additionally be entitled to encash the Project Security and forfeit 100% of the Performance Security; and	
	b) post project COD, Authority shall require Licensee to: (i) handover peaceful possession of premises including whole or part of the structures/fixtures within 3 months from termination date; or (ii) demolish part or whole of the structure at Licensee's cost as instructed by Authority and handover vacant possession of premises. The time for such demolition and handover shall be specified in termination notice and Authority shall, additionally be entitled to encash the Project Security and forfeit 100% of the Performance Security.	
	c) Consequences of Termination on Authority Default: Licensee entitled to recover construction costs pre-COD or building value post-COD, plus refund of Performance Security.	

	Queries Raised by Prosp	ective Bidder # 2
Sl. No.	Query	Response
	We would recommend longer timelines for Cure period of 90	
	days and 30 days to make representations in this regard.	
	Considering that the Licensee would have invested significant	
	funds in construction of the hospital building and other	
	structures and fixtures, the said consequence seems impractical	
	and rigid, despite the same being a breach situation. Further,	
	considering that the Authority shall not make any payments for	
	the fixtures handed over or for demolition of the fixtures, the	
	Licensee will have to evaluate the commercial impact of such	
	unilateral rights exercisable by the Authority, especially under	
	each of the breach events listed therein.	
	Further, we would recommend a cure period of at least 180 days,	
	considering the scale of the project.	

Queries Raised by Prospective Bidder # 3			
S1. No.	Query	Response	
1	Are wholly owned foreign, such as ours, allowed to bid.	Please refer to the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
2	The Bidder is a new subsidiary of ABC Group is an EM focussed asset manager.	Please refer to the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
	We will be bidding in collaboration with XYZ Hospital who are an international accredited /certified hospital – not NBHI; will this consortium led by ABC Group qualify?		
	ABC has previously set up two hospitals outside India under a fund structure.		
3	Is the format of the auction – an e-auction, live or sealed bid?	Please refer to the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
4	What is the earnest money deposit refund, return of Bid deposit policy	Please refer to the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
5	Is the plot designated for Hospital use already? Are any separate approvals required?	Please refer to the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
6	Is the plot of land cleared for hospital use from Environmental authorities?	All the statutory clearances/ permits/ approvals will have to be obtained by the Successful Bidder /Licensee from the concerned authorities.	
7	Will the land be connected to utilities such as Power and Drainage or will the tenant have to make these arrangements.	Please refer to the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
8	Are there any FAR, ground coverage requirements; are their building height restrictions?	Please refer to the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
9	Can the Medical School and Nursing school by built in phase 2 after the hospital operations have stabilized (say after 5 years)	Please refer to the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
10	What is the structure of the lease, and what happens at the end of the 55 years- is the lease renewable?	Please refer to the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	

	Queries Raised by Prospective Bidder # 4		
Sl. No.	Query	Response	
1.	Bid Security money of Rs 25 Crores is refundable even if we	Please refer to the RFP for land parcel located in "Sector 09, Dwarka",	
	are H1 bidder	New Delhi.	
2.	The allotment should be allowed even with single bid	Please refer to the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	
3.	The land which will be allotted SHOULD BE MORTGAGEABLE for the purpose of loans	No change in the RFP for land parcel located in "Sector 09, Dwarka", New Delhi.	

The amendments mentioned in this Corrigendum shall be applicable to the Request for Proposal for Auction of license rights for a DDA land parcel located in Sector 09, Dwarka, New Delhi for Development of a Super Specialty Hospital dated September 17, 2025 issued by DDA:

Sr. No.	Clause Reference	As appearing in the RFP	To be read as
1.	Clause 1.1.1	The Delhi Development Authority (the "Authority" or "DDA") was created in 1957 under the provisions of the Delhi Development Act, 1957 "to promote and secure the development of Delhi". The DDA is responsible for planning, development and construction of housing projects, commercial lands, land management, land disposal, land pooling, land costing etc. DDA has played a vital role in the orderly-yet-rapid development of Delhi. As a part of its objective, the Authority has decided to auction a land parcel measuring approximately 9.33 acres located on Plot Location on a license fee basis. The Selected Bidder will develop, build, finance, operate and transfer a NABH accredited Super Specialty Hospital with at least 600 Licensed Beds, as specified in "Development obligations" by the authority in Appendix XIV ("Project").	The Delhi Development Authority (the "Authority" or "DDA") was created in 1957 under the provisions of the Delhi Development Act, 1957 "to promote and secure the development of Delhi". The DDA is responsible for planning, development and construction of housing projects, commercial lands, land management, land disposal, land pooling, land costing etc. DDA has played a vital role in the orderly-yet-rapid development of Delhi. As a part of its objective, the Authority has decided to auction a land parcel measuring approximately 9.33 acres located on Plot Location on a license fee basis. The Selected Bidder will develop, build, finance, operate and transfer a NABH accredited Super Specialty Hospital with at least 600 Beds, as specified in "Development obligations" by the authority in Appendix XIV ("Project").
2.	Clause 2.2.2 (B) (iii) (b)	"Development" shall mean, design, construction, redevelopment, repair, improvement, renovation, refurbishing, augmentation, upgradation, strengthening and other activities incidental thereto and as permitted under and in accordance with applicable laws and applicable permits, including such additional rights as may be granted from time to time to develop, finance, operate and manage the Project. The hospital had a valid NABH accreditation during the last 3 (three) financial years and continues to be NABH accredited.	"Development" shall mean, design, construction, redevelopment, repair, improvement, renovation, refurbishing, augmentation, upgradation, strengthening and other activities incidental thereto and as permitted under and in accordance with applicable laws and applicable permits, including such additional rights as may be granted from time to time to develop, finance, operate and manage the Project. The hospital had a valid NABH accreditation (or any other equivalent international accreditation) during the last 3 (three) financial years and continues to be NABH accredited (or any other equivalent international accreditation).

Sr. No.	Clause Reference	As appearing in the RFP	To be read as
3.	Appendix I	Does the hospital have a valid NABH accreditation during the	Does the hospital have a valid NABH accreditation (or any other
	Annex-II	last 3 financial years (Yes/No) (as per Clause 2.2.2 (B)(iii)(b))	equivalent international accreditation) during the last 3 financial
	Details of		years (Yes/No) (as per Clause 2.2.2 (B)(iii)(b))
	Functional Eligible		
	Project		
4.	APPENDIX XIV -	The Licensee will have to develop a NABH accredited Super	The Licensee will have to develop a NABH accredited Super
	Development	Specialty Hospital with at least 600 Licensed Beds on the Plot	Specialty Hospital with at least 600 Beds on the Plot Location
	Obligations	Location and which may also include:	and which may also include:

Sr. No.	Clause Reference	As appearing in the Form D License Deed	To be read as
1.	FORM D	Paragraph 3	Paragraph 3
	License Deed	WHEREAS DDA is responsible for planning, development and	WHEREAS DDA is responsible for planning, development and
	Electise Decu	construction of housing projects, commercial lands, land	construction of housing projects, commercial lands, land
		management, land disposal, land pooling, land costing etc. in	management, land disposal, land pooling, land costing etc. in
		Delhi. As a part of its objective, the DDA has decided to tender	Delhi. As a part of its objective, the DDA has decided to tender
		of a land parcel for development, building, financing, operation	of a land parcel for development, building, financing, operation
		& maintenance and transfer of a NABH accredited Super	& maintenance and transfer of a NABH accredited Super
		Specialty Hospital with at least 600 Licensed Beds ("Project");	Specialty Hospital with at least 600 Beds ("Project");

Sr. No.	Clause Reference	As appearing in the Schedule I of the License Deed	To be read as
1.	Clause 1.1.1	The Delhi Development Authority (the "Authority" or "DDA") was created in 1957 under the provisions of the Delhi Development Act, 1957 "to promote and secure the development of Delhi". The DDA is responsible for planning, development and construction of housing projects, commercial lands, land management, land disposal, land pooling, land costing etc. DDA has played a vital role in the orderly-yet-rapid development of Delhi. As a part of its objective, the Authority has decided to auction a land parcel measuring approximately 9.33 acres located on Plot Location on a license fee basis. The Selected Bidder will develop, build, finance, operate and transfer a NABH accredited Super Specialty Hospital with at least 600 Licensed Beds, as specified in "Development obligations" by the authority in Appendix XIV ("Project").	The Delhi Development Authority (the "Authority" or "DDA") was created in 1957 under the provisions of the Delhi Development Act, 1957 "to promote and secure the development of Delhi". The DDA is responsible for planning, development and construction of housing projects, commercial lands, land management, land disposal, land pooling, land costing etc. DDA has played a vital role in the orderly-yet-rapid development of Delhi. As a part of its objective, the Authority has decided to auction a land parcel measuring approximately 9.33 acres located on Plot Location on a license fee basis. The Selected Bidder will develop, build, finance, operate and transfer a NABH accredited Super Specialty Hospital with at least 600 Beds, as specified in "Development obligations" by the authority in Appendix XIV ("Project").
2.	Clause 2.2.2 (B) (iii) (b)	"Development" shall mean, design, construction, redevelopment, repair, improvement, renovation, refurbishing, augmentation, upgradation, strengthening and other activities incidental thereto and as permitted under and in accordance with applicable laws and applicable permits, including such additional rights as may be granted from time to time to develop, finance, operate and manage the Project. The hospital had a valid NABH accreditation during the last 3 (three) financial years and continues to be NABH accredited.	"Development" shall mean, design, construction, redevelopment, repair, improvement, renovation, refurbishing, augmentation, upgradation, strengthening and other activities incidental thereto and as permitted under and in accordance with applicable laws and applicable permits, including such additional rights as may be granted from time to time to develop, finance, operate and manage the Project. The hospital had a valid NABH accreditation (or any other equivalent international accreditation) during the last 3 (three) financial years and continues to be NABH accredited (or any other equivalent international accreditation).

Sr. No.	Clause Reference	As appearing in the Schedule I of the License Deed	To be read as
3.	Appendix I Annex-II Details of Functional Eligible Project	Does the hospital have a valid NABH accreditation during the last 3 financial years (Yes/ No) (as per Clause 2.2.2 (B)(iii)(b))	Does the hospital have a valid NABH accreditation (or any other equivalent international accreditation) during the last 3 financial years (Yes/ No) (as per Clause 2.2.2 (B)(iii)(b))
4.	APPENDIX XIV – Development Obligations	The Licensee will have to develop a NABH accredited Super Specialty Hospital with at least 600 Licensed Beds on the Plot Location and which may also include:	The Licensee will have to develop a NABH accredited Super Specialty Hospital with at least 600 Beds on the Plot Location and which may also include:
5.	FORM D License Deed	Paragraph 3 WHEREAS DDA is responsible for planning, development and construction of housing projects, commercial lands, land management, land disposal, land pooling, land costing etc. in Delhi. As a part of its objective, the DDA has decided to tender of a land parcel for development, building, financing, operation & maintenance and transfer of a NABH accredited Super Specialty Hospital with at least 600 Licensed Beds ("Project");	Paragraph 3 WHEREAS DDA is responsible for planning, development and construction of housing projects, commercial lands, land management, land disposal, land pooling, land costing etc. in Delhi. As a part of its objective, the DDA has decided to tender of a land parcel for development, building, financing, operation & maintenance and transfer of a NABH accredited Super Specialty Hospital with at least 600 Beds ("Project");
6.	Article 2.1 Scope of the Project	The scope of the project during the License Period shall mean and include the following (the "Scope of the Project"):	The scope of the Project during the License Period shall mean and include the following (the "Scope of the Project"):
7.	Article 3.1.2 (c)	achieve Project COD in accordance with the provisions of Article 13.3 and subsequently, manage, operate and maintain the Licensed Premises throughout the License Period in accordance with the standards and terms set out in this Deed, Applicable Laws, Applicable Permits and Good Industry Practice;	achieve Partial Completion Date and Project COD in accordance with the provisions of Article 13.3 and subsequently, manage, operate and maintain the Licensed Premises throughout the License Period in accordance with the standards and terms set out in this Deed, Applicable Laws, Applicable Permits and Good Industry Practice;
8.	Article 5.1.3	During the License Period, the Licensee shall obtain from the relevant Government Instrumentalities, the Applicable Permits and keep in force and comply with the conditions of all	During the License Period, the Licensee shall obtain from the relevant Government Instrumentalities, the Applicable Permits and keep in force and comply with the conditions of all

Sr. No.	Clause Reference	As appearing in the Schedule I of the License Deed	To be read as
		Applicable Permits for the Development, equipping, commencement of commercial operation from the Project COD and maintenance of the Project and upon Termination, transfer all of the Project to the Authority as per the terms of this Deed.	Applicable Permits for the Development, equipping, commencement of commercial operation from the Partial Completion Date and maintenance of the Project and upon Termination, transfer all of the Project to the Authority as per the terms of this Deed.
9.	Article 12 Development Of Licensed Promises	12.1 Construction, Designing and Development of Licensed Premises	12.1 Construction, Designing and Development of Licensed Premises
	Licensed Premises	12.1.1 On or after the Appointed Date, the Licensee shall undertake development of the Licensed Premises as specified in Annexure C (the "Minimum Development Obligations") and in conformity with the Specifications and Standards set forth in Annexure D. The Licensee shall undertake the Minimum Development Obligations, where the Development Works shall commence from the Appointed Date and shall be completed within the Construction Period.	12.1.1 On or after the Appointed Date, the Licensee shall undertake development of the Licensed Premises as specified in Annexure C (the "Minimum Development Obligations") and in conformity with the Specifications and Standards set forth in Annexure D. The Licensee shall undertake the Minimum Development Obligations, where the Development Works shall commence from the Appointed Date and shall be completed within the Construction Period.
		12.1.2 In the event that the Development Works is not completed, and Project COD is not achieved on or prior to the Project SCOD, unless the delay is on account of reasons solely attributable to the Authority or due to Force Majeure, the Authority shall be entitled to terminate this Deed. Without prejudice to the Authority's rights under this Deed and/or any other right that it may have under Applicable Laws or equity including the right to terminate, the Authority may in its sole discretion choose to allow:	12.1.2 In the event that the Partial Completion Date or the Project COD is not achieved on or prior to the Partial SCOD or the Project SCOD, respectively, unless the delay is on account of reasons solely attributable to the Authority or due to Force Majeure, the Authority shall be entitled to terminate this Deed. Without prejudice to the Authority's rights under this Deed and/or any other right that it may have under Applicable Laws or equity including the right to terminate, the Authority may in its sole discretion choose to allow:
		(a) an extension to Project SCOD by a period of 06 (six) months, subject to receipt of written request from Licensee and the status of construction of the Project (subject to reasonableness of	(a) an extension to the Partial SCOD or the Project SCOD by a period of 06 (six) months, subject to receipt of written request from Licensee and the status of construction of the Project (subject to reasonableness of Partial Completion being achieved

Sr. No.	Clause Reference	As appearing in the Schedule I of the License Deed	To be read as
		completion of Project by Project SCOD as determined by the Authority);	or Final Completion being achieved by Project SCOD, as determined by the Authority);
		(b) an extension to Project SCOD by a period equal to the "impact period" of GRAP Order affecting the construction of the Project, as determined by Authority basis the annual submissions identifying the delay in construction pursuant to the Grap Order ("GRAP Extension"); and	(b) an extension to the Partial SCOD or the Project SCOD by a period equal to the "impact period" of GRAP Order affecting the construction of the Project, as determined by Authority basis the annual submissions identifying the delay in construction pursuant to the Grap Order ("GRAP Extension"); and
		(c) any extension thereafter to Project SCOD, subject to levy of liquidated damages at the rate of INR 5,00,000 (Rupees Five Lakhs only) for each day of delay till the achievement of the Project COD.	(c) any extension thereafter to the Partial SCOD or the Project SCOD, subject to levy of liquidated damages at the rate of INR 5,00,000 (Rupees Five Lakhs only) for each day of delay till the achievement of the Partial Completion Date or the Project COD. The Damages for the period of such extension shall be paid in
		The Damages for the period of such extension shall be paid in advance by the Licensee. To the extent that the Authority has agreed to allow for an extension and the Licensee has paid the Damages in advance as stated above, the Authority shall not terminate this Deed in accordance with the provisions of this Article 12.1.2 for the period of such extension. Notwithstanding the foregoing, the Parties agree that this Article shall not prejudice, in any manner whatsoever, the Authority's right of Termination under any other provision of this Deed.	advance by the Licensee. To the extent that the Authority has agreed to allow for an extension and the Licensee has paid the Damages in advance as stated above, the Authority shall not terminate this Deed in accordance with the provisions of this Article 12.1.6 for the period of such extension. Notwithstanding the foregoing, the Parties agree that this Article shall not prejudice, in any manner whatsoever, the Authority's right of Termination under any other provision of this Deed.
		12.1.3 For the purposes of Article 12.1.2 (b) above, the impact period of GRAP Order for any particular year shall be calculated as the total number of days for which construction activity was prohibited in the National Capital Region on account of GRAP Order for that year multiplied by 1.50 (one point five zero), with any fractional number of days being rounded up to the nearest integer.	12.1.3 For the purposes of Article 12.1.6 (b) above, the impact period of GRAP Order for any particular year shall be calculated as the total number of days for which construction activity was prohibited in the National Capital Region on account of GRAP Order for that year multiplied by 1.50 (one point five zero), with any fractional number of days being rounded up to the nearest integer.

Sr. No.	Clause Reference	As appearing in the Schedule I of the License Deed	To be read as
		12.1.4 Notwithstanding anything set out herein, it is clarified that the Project SCOD shall not exceed 60 (sixty) months from the Appointed Date on any account whatsoever including for the avoidance of doubt GRAP Extensions.	12.1.4 In the event that the Licensee has achieved Partial Completion by Partial SCOD but has failed to achieve the Full Completion by Project SCOD, then, subject to payment of the Partial Completion Penalty, the Licensee is entitled to achieve Full Completion by the Project SCOD (the "Penalty Period").
			12.1.5 The Partial Completion Penalty shall be payable quarterly in arrears for each day of delay beyond the Partial SCOD till the occurrence of the Project COD ("Penalty Period"), with the first payment due within 30 (thirty) days of the end of the first complete quarter following the Partial Completion Date.
			For the avoidance of doubt, if the Licensee achieves Full Completion on or before the Partial SCOD, no Partial Completion Penalty shall be payable. If the Licensee fails to achieve Partial Completion on or before the Partial SCOD, the provisions of Article 12.1.2 and Article 12.1.3 shall apply.
			12.1.6 Notwithstanding anything set out herein, it is clarified that the Partial SCOD and Project SCOD shall not exceed 60 (sixty) months and 84 (eighty four) months from the Appointed Date respectively on any account whatsoever, including for the avoidance of doubt, GRAP Extensions. The Licensee's failure to achieve Partial Completion by Partial SCOD or Full Completion by the Project SCOD shall constitute a Licensee Default under Article 24.1.1, entitling the Authority to terminate this Deed.
10.	Article 13.3	If the Development Works for the Licensed Premises is complete	If the Development Works for the Licensed Premises, is
	Completion Certificate	as per the Minimum Development Obligations and all the Operational Permits required for the commercial operations for the Licensed Premises have been received and the Licensee certifies in writing that the Licensed Premises can be safely and	complete as per the Minimum Development Obligations and all the Operational Permits required for the commercial operations for the Licensed Premises have been received and the Licensee certifies in writing that the Licensed Premises can be safely and

Sr. No.	Clause Reference	As appearing in the Schedule I of the License Deed	To be read as
		reliably placed in commercial operation, the Authority may, at the request of the Licensee, issue a completion certificate, specifying the details of the Licensed Premises which can be put to commercial use (the "Completion Certificate").	reliably placed in commercial operation, the Authority may, at the request of the Licensee, issue a Partial Completion Certificate to certify achievement of Partial Completion or the Completion Certificate to certify achievement of Final Completion, as the case may be specifying the details of the Licensed Premises which can be put to commercial use.
11.	Article 13.4	The Minimum Development Obligations for the Licensed	The Minimum Development Obligations for the Qualifying
	Project COD	Premises shall be deemed to be complete when and the Completion Certificate is issued under the provisions of Article 13.2, and accordingly the commercial operation date, shall be the date on which such Completion Certificate is issued (the "Project COD"). The Licensed Premises shall enter into commercial service on Project COD whereupon the Licensee shall be entitled to operate and maintain the Licensed Premises subject to compliance with Applicable Laws, Applicable Permits, Good Industry Practice and provisions of this Deed.	Beds for Partial Completion of the Licensed Premises shall be deemed to be complete when the Partial Completion Certificate is issued under the provisions of Article 13.3 and Minimum Development Obligations for the Qualifying Beds for Final Completion of the Licensed Premises shall be deemed to be complete when the Completion Certificate is issued under the provisions of Article 13.3. The Licensed Premises shall enter into commercial service on the Partial Completion Date or the Project COD, as the case may be, whereupon the Licensee shall be entitled to operate and maintain the Licensed Premises subject to compliance with Applicable Laws, Applicable Permits, Good Industry Practice and provisions of this Deed.
12.	Article 14.1.1 (a)	ensuring that the Project meets the requirement of Annexure C at all times on and after the Project SCOD;	ensuring that the Project meets the requirement of Annexure C at all times on and after the Partial Completion Date or the Project COD, as the case may be;
13.	Article 16.2	Withn 30 (thirty) days from: (a) the date of operationalization of	Within 30 (thirty) days from: (a) the date of operationalization
	Joint Inventory	any part of the Licensed Premises; (b) Project COD; and (c) every 5th (fifth) anniversary from the Project COD, the Parties shall jointly depute representative to inspect and prepare a joint report of the inventory of the Licensed Premises, in a mutually agreed format, stating in reasonable detail the inventory of structures and the fixtures attached to such structures ("Joint Inventory Report"). The Joint Inventory Report shall be jointly	of any part of the Licensed Premises; (b) Partial Completion Date; (c) Project COD; and (d) every 5th (fifth) anniversary from the Project COD, the Parties shall jointly depute representative to inspect and prepare a joint report of the inventory of the Licensed Premises, in a mutually agreed format, stating in reasonable detail the inventory of structures and the fixtures attached to such structures ("Joint Inventory Report"). The Joint

Sr. No.	Clause Reference	As appearing in the Schedule I of the License Deed	To be read as
		signed by such deputed representaitves and the same shall be	Inventory Report shall be jointly signed by such deputed
		binding on the Parties.	representatives and the same shall be binding on the Parties.
14.	Article 18.3.1	The Licensee agrees to pay to the Authority, commencing from	The Licensee agrees to pay to the Authority, commencing from
		the Project SCOD, a non-refundable annual licence fee	the Partial SCOD, a non-refundable annual licence fee computed
		computed in accordance with Article 18.3.2 (the "Annual	in accordance with Article 18.3.2 (the "Annual Licence Fee" or
		Licence Fee " or "ALF") plus applicable Taxes as prescribed	"ALF") plus applicable Taxes as prescribed hereinunder.
		hereinunder.	
15.	Article 18.3.2 (b)	The initial licence fee shall stand increased by the Escalations as	The initial licence fee shall stand increased by the Escalations as
		per Annexure I. It is clarified that the first such escalation shall	per Annexure I . It is clarified that the first such escalation shall
		occur on the first anniversary of the Project SCOD. The initial	occur on the first anniversary of the Partial SCOD. The initial
		license fee of INR [•] escalated in accordance with this Article	license fee of INR [•] escalated in accordance with this Article
		18.3.2 (as provided in Annexure I) shall be referred to as the	18.3.2 (as provided in Annexure I) shall be referred to as the
		"Annual License Fee". All such escalations shall be calculated	"Annual License Fee". All such escalations shall be calculated
		on an annual compounded basis (Please refer to the example	on an annual compounded basis (Please refer to the example
		provided in Annexure I). The Annual License Fee shall be paid	provided in Annexure I). The Annual License Fee shall be paid
		by the Licensee during the License Period.	by the Licensee during the License Period.
16.	Article 18.3.4 (a)	The first quarterly payment of the Annual License Fee shall be	The first quarterly payment of the Annual License Fee shall be
		paid on the Project SCOD. It is clarified that: (i) the first quarterly	paid on the Partial SCOD. It is clarified that: (i) the first quarterly
		payment of the ALF shall be pro-rata to the first Fiscal Quarter	payment of the ALF shall be pro-rata to the first Fiscal Quarter
		of the License Period in which the Project SCOD is declared; and	of the License Period in which the Partial SCOD is declared; and
		(ii) the last quarterly payment of the ALF shall be pro-rata to the	(ii) the last quarterly payment of the ALF shall be pro-rata to the
		last Fiscal Quarter of the License Period;	last Fiscal Quarter of the License Period;
17.	Article 18.3.4 (c)	For the License Period, the invoice shall be raised by the first day	For the License Period, the invoice shall be raised by the first day
		of the first month of each Fiscal Quarter and shall be payable on	of the first month of each Fiscal Quarter and shall be payable on
		or before the tenth day of the first month of each Fiscal Quarter	or before the tenth day of the first month of each Fiscal Quarter
		("ALF Due Date"). First invoice shall be raised on or before the	("ALF Due Date"). First invoice shall be raised on or before the
		date of Project SCOD.	date of Partial SCOD.
18.	Article 24.1.1 (d)	Project COD does not occur on or before the 5th (fifth)	Partial Completion Date does not occur on or before the Partial
		anniversary of the Appointed Date;	SCOD; or the Project COD does not occur on or before the Long
			Stop Date; or the Licensee fails to pay any Liquidated Damages

Sr. No.	Clause Reference	As appearing in the Schedule I of the License Deed	To be read as
			(including the Partial Completion Penalty) within the due date specified in this Deed;
19.	Article 24.3.1 (a)	prior to Project COD, the Authority shall require the Licensee to: (A) handover the peaceful and vacant possession of Licensed Premises, including part or whole of the structures and fixtures attached to it (as per the Joint Inventory Report and any subsequent additions thereto) as instructed by the Authority, to the Authority within 03 (three) months from the Termination Date and the Authority shall not be required to make any payment to the Licensee; or (B) demolish the part or whole of the structure at the Licensed Premises at the instruction of the Authority, at its own cost and risk and handover the vacant possession of Licensed Premises to the Authority. It is clarified that in the event the Authority requires the Licensee to demolish any structure constructed over the Project Site and handover a clear Project Site, then the time period for such handover shall be notified by the Authority in the Termination Notice. Additionally, Authority shall be entitled to: (i) encash the Project Security; and (ii) forfeit 100% (hundred percent) of the Performance Security.; or	prior to the Partial Completion Date, the Authority shall require the Licensee to: (A) handover the peaceful and vacant possession of Licensed Premises, including part or whole of the structures and fixtures attached to it (as per the Joint Inventory Report and any subsequent additions thereto) as instructed by the Authority, to the Authority within 03 (three) months from the Termination Date and the Authority shall not be required to make any payment to the Licensee; or (B) demolish the part or whole of the structure at the Licensed Premises at the instruction of the Authority, at its own cost and risk and handover the vacant possession of Licensed Premises to the Authority. It is clarified that in the event the Authority requires the Licensee to demolish any structure constructed over the Project Site and handover a clear Project Site, then the time period for such handover shall be notified by the Authority in the Termination Notice. Additionally, Authority shall be entitled to: (i) encash the Project Security; and (ii) forfeit 100% (hundred percent) of the Performance Security.; or
20.	Article 24.3.1 (b)	post Project COD, the Authority shall require the Licensee to: (A) handover the peaceful and vacant possession of Licensed Premises, including part or whole of the structures and fixtures attached to it (as per the Joint Inventory Report and any subsequent additions thereto) as instructed by the Authority, to Authority within 03 (three) months from the Termination Date; or (B) demolish the part or whole of the structure at the Licensed Premises at the instruction of the Authority, at its own cost and risk and handover the vacant possession of Licensed Premises to the Authority. It is clarified that in the event the Authority requires the Licensee to demolish any structure constructed over	post the Partial Completion Date or Project COD, as the case may be, the Authority shall require the Licensee to: (A) handover the peaceful and vacant possession of Licensed Premises, including part or whole of the structures and fixtures attached to it (as per the Joint Inventory Report and any subsequent additions thereto) as instructed by the Authority, to Authority within 03 (three) months from the Termination Date; or (B) demolish the part or whole of the structure at the Licensed Premises at the instruction of the Authority, at its own cost and risk and handover the vacant possession of Licensed Premises to the Authority. It is clarified that in the event the Authority

Sr. No.	Clause Reference	As appearing in the Schedule I of the License Deed	To be read as
		the Project Site and handover a clear Project Site, then the time period for such handover shall be notified by the Authority in the Termination Notice. The Authority or any entity designated by it shall acquire all of Licensee's rights, title and interests in and to the Licensed Premises in the manner set out in Article 25. Authority shall be entitled to: (i) encash the Project Security; and (ii) forfeit 100% (hundred percent) of the Performance Security.	requires the Licensee to demolish any structure constructed over the Project Site and handover a clear Project Site, then the time period for such handover shall be notified by the Authority in the Termination Notice. The Authority or any entity designated by it shall acquire all of Licensee's rights, title and interests in and to the Licensed Premises in the manner set out in Article 25. Authority shall be entitled to: (i) encash the Project Security; and (ii) forfeit 100% (hundred percent) of the Performance Security.
21.	Article 24.3.2 (a)	prior to Project COD, then Authority or any entity designated by it shall acquire all of Licensee's rights, title and interests in and to the Licensed Premises in the manner set out in Article 25, on payment, to the Licensee, on the Transfer Date, the Construction Costs incurred by the Licensee up to the date of Termination Notice simultaneously with the Licensee transferring the possession of the Licensed Premises thereon to the Authority. In addition, the Authority shall be simultaneous with the transfer of possession of the Licensed Premises in accordance with Article 25 hereof, refund the entire Performance Security furnished by the Licensee, after deduction of any unpaid amount therefrom. The Construction Costs payable hereunder shall be audited by an independent CAG empanelled chartered accountant or IBBI approved valuer appointed jointly by the Parties at cost and expense of the Authority;	prior to Partial Completion Date, then Authority or any entity designated by it shall acquire all of Licensee's rights, title and interests in and to the Licensed Premises in the manner set out in Article 25, on payment, to the Licensee, on the Transfer Date, the Construction Costs incurred by the Licensee up to the date of Termination Notice simultaneously with the Licensee transferring the possession of the Licensed Premises thereon to the Authority. In addition, the Authority shall be simultaneous with the transfer of possession of the Licensed Premises in accordance with Article 25 hereof, refund the entire Performance Security furnished by the Licensee, after deduction of any unpaid amount therefrom. The Construction Costs payable hereunder shall be audited by an independent CAG empanelled chartered accountant or IBBI approved valuer appointed jointly by the Parties at cost and expense of the Authority;
22.	Article 24.3.2 (b)	post COD, then the Authority or any entity designated by it shall acquire all of Licensee's rights, title and interests in and to the Licensed Premises in the manner set out in Article 25, on payment on the Transfer Date of Building Value of the assets (as per the Joint Inventory Report and any subsequent additions thereto), simultaneously with the transfer of the assets to the Authority, as determined in accordance with Article 25. In	post Partial Completion Date or Project COD, as the case may be, then the Authority or any entity designated by it shall acquire all of Licensee's rights, title and interests in and to the Licensed Premises in the manner set out in Article 25, on payment on the Transfer Date of Building Value of the assets (as per the Joint Inventory Report and any subsequent additions thereto), simultaneously with the transfer of the assets to the

Sr. No.	Clause Reference	As appearing in the Schedule I of the License Deed	To be read as
		addition to the Building Value of the assets, the Authority shall simultaneously with the transfer of possession of the Licensed Premises in accordance with Article 25 hereof, refund the entire Performance Security furnished by the Licensee, after deduction of any unpaid amounts therefrom.	Authority, as determined in accordance with Article 25. In addition to the Building Value of the assets, the Authority shall simultaneously with the transfer of possession of the Licensed Premises in accordance with Article 25 hereof, refund the entire Performance Security furnished by the Licensee, after deduction of any unpaid amounts therefrom.
23.	Annexure A – Definitions ("Beds")	"Beds" means the beds used for Patients;	"Beds" means the beds used for Patients that are fully equipped, operational, and available for provision of Healthcare Services in accordance with this Deed, Applicable Laws, Applicable Registrations and Applicable Permits;
24.	Annexure A – Definitions ("Completion Certificate")	"Completion Certificate" shall have the meaning set forth in Article 13.2;	"Completion Certificate" means the certificate issued by the Authority pursuant to Article 13.3 certifying that the Licensee has achieved Final Completion;
25.	Annexure A – Definitions ("Construction Period")	"Construction Period" shall mean the period beginning from the Appointed Date and ending on Project SCOD;	"Construction Period" shall mean the period beginning from the Appointed Date and ending on Project COD;
26.	Annexure A – Definitions ("Development Works")	"Development Works" shall mean all construction works and things necessary to complete the Minimum Development Obligation in accordance with this Deed;	"Development Works" shall mean all construction works and things necessary to complete the Minimum Development Obligation and achieve Partial Completion or Full Completion, as the case may be, in accordance with this Deed;
27.	Annexure A – Definitions ("Operation Period")	"Operation Period" shall mean the period commencing from Project COD and ending on the Transfer Date;	"Operation Period" shall mean the period commencing from Partial Completion Date and ending on the Transfer Date;

Sr. No.	Clause Reference	As appearing in the Schedule I of the License Deed	To be read as
28.	Annexure A – Definitions ("Project COD")	"Project COD" shall have the meaning set forth in Article 13.3 and shall include commercial operations date of Mandatory Development Obligations;	"Project COD" shall mean the date on which Full Completion has been achieved and the Completion Certificate is issued by the Authority;
29.	Annexure A – Definitions ("Project SCOD")	"Project SCOD" means the date falling on the expiry of 48 (forty eight) months from the Appointed Date, being the scheduled date for achievement of the Project COD as may be extended on account of GRAP Extension or such other extension as determined as per the terms of this Deed subject to Project SCOD not exceeding 60 (sixty) months from the Appointed Date;	"Project SCOD" means the date falling on the expiry of 72 (seventy two) months from the Appointed Date, being the scheduled date for achievement of the Project COD as may be extended on account of GRAP Extension or such other extension as determined as per the terms of this Deed subject to Project SCOD not exceeding Long Stop Date;
30.	Annexure A – Definitions	Does not appear in the Schedule I of the License Deed	"Applicable Registrations" shall mean all registrations that are required to be obtained for operationalizing of hospital beds as per Applicable Laws. "Full Completion" means the completion of Minimum Development Obligations with Qualifying Bed capacity of not less than 600 Beds in the Hospital, fully equipped and operational, with all necessary Operational Permits obtained, and certified by the Authority under the Completion Certificate; "Long Stop Date" means the date falling on the expiry of 84 (eighty-four) months from the Appointed Date. "Partial Completion" means the completion of Minimum Development Obligations with Qualifying Bed capacity of not less than 300 Beds in the Hospital, fully equipped and operational, with all necessary Operational Permits obtained, and certified by the Authority under the Partial Completion Certificate;

Sr. No.	Clause Reference	As appearing in the Schedule I of the License Deed	To be read as
			"Partial Completion Certificate" means the certificate issued by the Authority pursuant to Article 13.3 certifying that the Licensee has achieved Partial Completion;
			"Partial Completion Date" means the date on which the Partial Completion has been achieved and the Partial Completion Certificate is issued by the Authority;
			"Partial Completion Penalty" means the penalty payable by the Licensee in accordance with Article 12.1.3 for the period from Partial SCOD to the Project COD, calculated at the rate of INR 85,000 (Rupees Eighty Five Thousand) for each day of delay;
			"Partial SCOD" means the date falling on the expiry of 48 (forty-eight) months from the Appointed Date, being the scheduled date for achievement of Partial Completion, as may be extended on account of GRAP Extension or such other extension as determined per the terms of this Deed subject to Partial SCOD not exceeding 60 (sixty) months from the Appointed Date;
			"Qualifying Beds" shall have the meaning set forth in Annexure C.
31.	ANNEXURE C –	The Licensee will have to develop a NABH accredited Super	The Licensee will have to develop a NABH accredited Super
	Development Of The Licensed Premises	Specialty Hospital with at least 600 Licensed Beds on the Plot Location and which may also include:	Specialty Hospital with at least minimum number of Qualifying Beds on the Plot Location and which may also include:
32.	ANNEXURE C –	Qualifying Beds have not been defined in the ANNEXURE C	Qualifying Beds are now being defined in the ANNEXURE C as below:

Sr. No.	Clause Reference	As appearing in the Schedule I of the License Deed	To be read as
	Development Of The Licensed Premises		"Qualifying Beds" for Partial Completion shall mean 300 beds and for Full Completion shall mean 600 beds.
33.	Appendix - I (Annexure-G) Safety Guidelines	Point 3 A set of emergency procedures shall be formulated to deal with different emergency situations and the operations staff shall be trained to respond appropriately during emergency through periodic simulated exercises as laid down in a manual for management of disasters (the Disaster Management Manual) to be prepared and published by the Licensee prior to Project COD. The Licensee shall provide 5 (five) copies each of the Disaster Management Manual to the Authority no later than 30 (thirty) days prior to Project COD.	A set of emergency procedures shall be formulated to deal with different emergency situations and the operations staff shall be trained to respond appropriately during emergency through periodic simulated exercises as laid down in a manual for management of disasters (the Disaster Management Manual) to be prepared and published by the Licensee prior to Partial Completion Date or Project COD, as the case may be. The Licensee shall provide 5 (five) copies each of the Disaster Management Manual to the Authority no later than 30 (thirty) days prior to Partial Completion Date or Project COD, as the case may be.
34.	Appendix - I (Annexure-G) Safety Guidelines	Point 5 The Licensee shall, no later than 30 (thirty) days prior to Project COD, evolve and adopt a manual for surveillance and safety of the Project, in accordance with Good Industry Practice, and shall comply therewith in respect of the security and safety of the Project, including its gate control, sanitation, fire prevention, environment protection.	The Licensee shall, no later than 30 (thirty) days prior to Partial Completion Date or Project COD, as the case may be, evolve and adopt a manual for surveillance and safety of the Project, in accordance with Good Industry Practice, and shall comply therewith in respect of the security and safety of the Project, including its gate control, sanitation, fire prevention, environment protection.
35.	ANNEXURE I – ESCALATIONS IN ALF	Point 5 The payment of Annual License Fee by the Licensee shall be in accordance with Article 18.3 after computing the Escalation from the first anniversary of the Project SCOD.	Point 5 The payment of Annual License Fee by the Licensee shall be in accordance with Article 18.3 after computing the Escalation from the first anniversary of the Partial SCOD.

Disclaimer:

Save and except the aforementioned amendments, all other provisions remain unchanged as mentioned in the RFP, Form D License Deed and Schedule I of the Licence Deed.