·E/488(Misc.)2024/SHIVAJI MARG/TIMEEXT/ *360*   Date: - 08/04/2025

CIRCULAR

Sub: - Extension of Time upto 30.04.2025 for depositing balance cost of flats with applicable interest in respect of EWS flats at Shivaji Marg.

In order to provide last opportunity to the allottees of Shivaji Marg of Housing Scheme 2014 who were not able to make payment of his/her flats within stipulated time, the competent authority had decided to open a window of 3 months to allottees for depositing amount demanded in DAL along with applicable interest of 14% p.a. from the date of interest free period as per DAL till the date of payment.

1. The said window of 03 months for depositing the outstanding amount got over on 23.03.2025. Keeping in view the demand of the allottees for further extension of time, Competent Authority has further extended the said **period upto 30.04.2025** for depositing the outstanding amount along with applicable interest. The allottees will also be required to pay the EMIs due since issue of DAL along with the penalty@ 14% p.a. & interest thereon @ 10% p.a. (as per prevalent policy of interest) till the date of payment. These allottees shall pay the regular EMIs thereafter as per DAL schedule.

2. After receipt of the above amount and completion of codal formalities, possession of the flat will be handed over to such allottees.

3. This last window of opportunity will also be available to the petitioners (who had challenged the cost) as well as other allottees who did not approach the court.

4. The aforesaid relaxation will be available to those allottees/petitioners who submit an undertaking that the revised/reduced cost of the flats is acceptable to them and he/she will not challenge cost of the flat at any forum.

This is issued with the approval of Vice Chairman, DDA.

Dy.Director(Janta) 08/04/25

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Dy.Director (Janta)