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DELHI DEVELOPMENT AUTHORITY
E-Auction Cell (LD)
A-4, Vikas Sadan

Dated: 17.06.2020

Sub: Extension of time given for payment to successful bidders

The undersigned is directed to convey the approval of competent authority regarding extension of time for making payment by successful bidders who participated in the e-auction process as given under:

- 1) In case, where 75% balance premium has to be paid within 90 days, and the successful bidder has already taken 180 days extension which got over during lockdown period (23.03.2020-31.05.2020), further 90 days extension has been granted (applicable interest will be charged for this period).

For e.g.

Mr 'X' has to pay 75% balance premium and supposed to make the payment in extended period of 180 days (for example- extended last date was 01.04.2020)

New last date of payment: 01.04.2020+90 days i.e. 30.06.2020.

Relief given here is 90 days.

- 2) In case, where 75% balance premium has to be paid within 90 days, this time period got over during lockdown period (23.03.2020-31.05.2020), 180 days extension has been granted (applicable interest will be charged for this period).

For e.g.

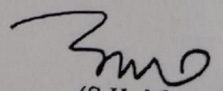
Mr 'Y' has to pay 75% balance premium and the last date of payment at the end of 90 days period was 01.04.2020.

New last date of payment: 01.04.2020+180 days i.e. 28.09.2020.

Relief given here is 180 days.

The last date is valid irrespective of it being a working day or non-working day. Please ensure to make the payment before last day of extended period.

This is issued with the approval of Competent Authority.


(S.K. Meena) 17.6.20
Director (E-Auction), LD
Delhi Development Authority

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File No. LD/EAUC/0001/2019/Main- EAuction/100

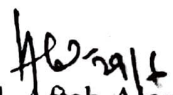
29.06.2020
Dated: ~~25.06.2020~~

Relief measures due to Lockdown

Sub: Extension of time for making Letter of Intent (LOI) payment by successful bidders

The undersigned has been directed to convey the approval of the Competent Authority for grant of extension of time for making payment by successful bidders by 15.07.2020 who received Letters of Intent (LOIs) after 23.03.2020 but before 30.06.2020 and who could not pay 25% of H1 bid amount minus Earnest Money Deposited within the stipulated time as mentioned in the LOIs, subject to payment of applicable interest.

All the concerned Bidders are hereby requested to make the LOI payment by **15.07.2020 positively** along with facilitation charges. The interest on LOI payment shall be informed after receiving principal amount and interest will be charged along with payment of balance 75% of H1 Bid.


Md. Aftab Alam
Dy. Director (e-Auction)

Copy to:

1. OSD to VC/DDA for kind information
2. PS to PC(LD) for kind information
3. PS to Comm.(LD) for kind information
4. All Directors of LD
5. Director (LC/Consultant)
6. All Dy. Directors of LD for necessary action
7. M/s ITI Ltd with direction to intimate the concerned bidders and upload the circular on website.
8. Director (Systems) with a request to upload on DDA's Website information.

Dy. Director (e-Auction)