

DELHI DEVELOPMENT AUTHORITY
LAND COSTING CELL

No P2007/AO(PY)/14

Dated 18.4.2006

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CIRCULAR

Subject: Fixation of Market Rates for the purpose of calculating Conversion Charges in respect of Commercial and Industrial Properties from Leasehold to Freehold for the year 2006-07.

VC, DDA has been pleased to approve the revised rates for Conversion of Commercial/Built up properties and Industrial properties into freehold as applicable for the current financial year i.e. 2006-07. The same are being circulated on "Provisional" basis subject to approval by the Ministry of Urban Development, Govt. of India.

MARKET RATES FOR COMMERCIAL PROPERTIES

S.No	Zone	Rates for 2006-07 Per Sqm for 100 FAR
1	Central and South	43,200/-
2	West, North, East and Rohini	30,000/-
3	Dwarka	43,200/-
4	Narela	12,000/-

MARKET RATES FOR INDUSTRIAL PROPERTIES

S.No	Zone	Proposed Rates for 2006-07 Per Sqm
1	Central and South	25,920/-
2	West, North, East and Rohini	18,000/-
3	Dwarka	25,920/-
4	Narela	9,000/-

Notes:

1. The Commercial Rates proposed above are in cases of normal locations. For commercial plots located in Mall areas and Multiplex complexes, these rates will be further enhanced by 50% i.e. 1.5 times the normal rates.
2. These rates are applicable only for the purpose of Computation of Conversion Charges for Commercial plots/Industrial plots for allowing Conversion from leasehold to freehold and will not at all be applicable for Allotment of plots at Market Rates etc. without the formal approval of the Competent Authority.

[Prahlaad Singh]
Director (Land Costing)
18/4/06

Copy to:

1. OSD to VC
2. OSD to FM
3. Commissioner(LD)
4. Chief Accounts Officer
5. Financial Advisor (Housing)
6. Director(CL/IL)
7. Dy CAO(LC)
8. Dy. Director(CL/IL)
9. Dy. Director(System) with the request to display the same on DDA's Web Site for the convenience of the public.
10. Sr AO(CL/IL)