DELHI DEVELOPMENT AUTHORITY LAND COSTING WING

No. F2 (34)99/AO (P)/Pt./536

Date 23-7-15.

CIRCULAR 50.

Subject: Fixation of Market Rates for the purpose of calculating Conversion Charges in respect of Commercial and industrial Properties from Leasehold to freehold for the year 2015-16.

The authority in its meeting held on 16.06.2015, vide item No.86/2015 has approved the rates for Conversion of Commercial/Built up properties and Industrial Properties into freehold as applicable for the year 2015-16. The same are being circulated on "Provisional" basis subject to approval of the Ministry of Urban Development, Govt. of India.

MARKET RATES FOR CONVERSION PURPOSE (COMMERCIAL PROPERTIES)

(Rates in Rs. per sqm. for 100 FAR)

S. No.	Zone	Rates for the year 2015-16	
1	Central, South & Dwarka	101864.00	
	West, North, East & Rohini	70741.00	
		28297.00	
3	Narela		

MARKET RATES FOR CONVERSION PURPOSE (INDUSTRIAL PROPERTIES)

(Rates in Rs. per sqm.)

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S. No.	Zone	Rates for the year 2015-16
3. 110.	Central, South & Dwarka	61120.00
1	West, North, East & Rohini	42445.00
2		21224.00
3	Narela	

NOTE:-

- a) Commercial rates proposed above are in case of normal locations. For commercial plots located in Mall Areas and Multiplex Complexes, these rates will be further enhanced by 50% i.e. 1.5 times of the normal rates.
- b) These rates are applicable only for the purpose of computation of conversion charges for commercial plots/industrial plots for allowing conversion from leasehold to freehold and will not be applicable for allotment of plots at market rates etc.

c) These rates shall be made applicable to commercial built up properties also

(Kamal Joshi) Director (Land Costing)

Copy for kind information to:

OSD to VC

OSD to FM ii.

Commissioner (LD) iii.

Chief Accounts Officer iv.

Financial Advisor (Housing)